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# A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT  
CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. Section 201H-2, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3       "(b) The corporation shall employ, exempt from chapter 76  
4 and section 26-35(a)(4), an executive director and an executive  
5 assistant. The executive director shall be paid a salary [~~not~~  
6 ~~to exceed eighty five per cent of the salary of the director of~~  
7 ~~human resources development.] set by the board; provided that~~  
8 the salary does not exceed \$ \_\_\_\_\_. The executive assistant  
9 shall be paid a salary not to exceed ninety per cent of the  
10 executive director's salary. The corporation may employ,  
11 subject to chapter 76, technical experts and officers, agents,  
12 and employees, permanent and temporary, as required. The  
13 corporation may also employ officers, agents, and employees,  
14 prescribe their duties and qualifications, and fix their  
15 salaries, not subject to chapter 76, when in the determination  
16 of the corporation, the services to be performed are unique and  
17 essential to the execution of the functions of the corporation.



1 The corporation may call upon the attorney general for legal  
2 services as it may require. The corporation may delegate to one  
3 or more of its agents or employees its powers and duties as it  
4 deems proper."

5 SECTION 2. Statutory material to be repealed is bracketed  
6 and stricken. New statutory material is underscored.

7 SECTION 3. This Act shall take effect on July 1, 2050.



**Report Title:**

Hawaii Housing Finance and Development Corporation; Executive  
Director Salary

**Description:**

Authorizes the Hawaii Housing Finance and Development  
Corporation Board of Directors to set the salary of the Hawaii  
Housing Finance and Development Corporation Executive Director;  
provided that the salary does not exceed a specified amount.  
Effective 7/1/2050. (SD2)

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